

Message Text

UNCLASSIFIED

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43

ACTION OPIC-12

INFO OCT-01 EA-11 ISO-00 AID-20 IGA-02 EB-11 L-03 COME-00

TRSE-00 XMB-07 INR-10 /077 W
----- 011934

R 040954Z OCT 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8400

UNCLAS MANILA 11301

FOR OPIC

E.O. 11652: N/A

TAGS:

SUBJ: ADVANCE APPROVAL FOR OPIC GUARANTEES

REF: A) STATE 193842 B) STATE A-12386; C)A-102, 4/13/73

1. NATIONAL ECONOMIC DEVELOPMENT AUTHORITY (NEDA)
DIRECTOR GENERAL SICAT INFORMED ECONOMIC/COMMERCIAL
COUNSELOR OCTOBER 3 THAT HE AGREES IN PRINCIPLE TO THE
PROPOSED ADVANCE GOP APPROVAL FOR CONTRACTOR INSURANCE
IN REGARD TO THE IBRD-FINANCED PROJECTS LISTED
REF A. SICAT SAID HE WILL EXPEDITE FORMAL RESPONSE
TO EMBASSY NOTE THROUGH DFA, AND WE WILL FOLLOW UP
WITH DFA. WILL INFORM DEPARTMENT BY IMMEDIATE CABLE
WHEN NOTE RECEIVED.

2. AFTER DISCUSSION OF POSSIBLE EXPANSION OF ADVANCE
APPROVAL ARRANGEMENT, SICAT SUGGESTED THAT ARRANGEMENT
COULD APPLY TO ALL IBRD AND ADB-FINANCED PROJECTS.
WHILE THIS FALLS SHORT OF GENERAL PRIOR APPROVAL OF
CONTRACTOR GUARANTEES PROPOSED REF B, WE BELIEVE
FAVORABLE RESPONSE SHOULD BE GIVEN TO SICAT'S CONSTRUCTIVE
PROPOSAL AS FIRST STEP IN FLEXIBLE APPROACH WE
HAVE BEEN SEEKING FROM NEDA.

3. IF AGREEABLE TO OPIC, REQUEST WORDING OF NOTE TO
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DFA WHICH WOULD MAKE SICAT'S PROPOSAL A FORMAL

UNDERSTANDING BETWEEN THE TWO GOVERNMENTS.

SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA11301
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731051/aaaabljm.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A) STATE 193842 B) STATE A-12386; C), A-102, 4/13/73
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Review Authority: izenbei0
Review Comment: n/a
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Review Markings:

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